



ATTACHMENT # 1  
 FY 15/16 Police Pension Bill

# CITY OF SYRACUSE

## 20052 PFRS - 2016 Annual Invoice

Payment of this invoice must be received by the Retirement System on or before February 1, 2016. If paying the prepay amount, payment must be received on or before December 15, 2015. Unpaid balances accrue interest at the rate of 7.5%. If you have questions, contact Richard Hrubicky at 518-473-0681 or the Employer Billing Unit at 518-474-4913 or 518-408-4214.

**Payment Due  
 February 1,  
 2016**

**Prepayment  
 Due  
 December 15,  
 2015**

**Total Amount Due:** **\$18,801,518** **\$18,635,292**

**Original Contribution Stabilization Program  
 (Ch. 57, Laws of 2010)**

**Minimum Amount Due Under This Program:** **\$16,045,064** **\$15,878,838**

*Maximum amount to amortize: \$2,756,454*

**Police**

Tier	Plan ID	Options	Reported Salary	Rate	Regular Pension Contribution **	GTLI
1	384E4	3029D	\$233,646	30.3%	\$70,795	\$0
2	375I		\$135,709	18.1%	\$24,563	\$0
2	384D		\$21,138,417	24.7%	\$5,221,189	\$0
2	384E4		\$15,721,313	25.1%	\$3,946,050	\$0
3	*384D		\$69,113	24.4%	\$16,864	\$0
3	384		\$247,920	21.0%	\$52,063	\$0
5	*384D		\$2,248,294	20.1%	\$451,907	\$0
6	*384D		\$895,660	14.3%	\$128,079	\$0
<b>Sub Totals</b>			<b>\$40,690,072</b>		<b>\$9,911,510</b>	<b>\$0</b>

**Fire**

Tier	Plan ID	Options	Reported Salary	Rate	Regular Pension Contribution **	GTLI
2	375I	443F1	\$236,306	21.2%	\$50,096	\$0
2	384D	443F4	\$18,287,063	29.0%	\$5,303,249	\$0
2	384E4	443F5	\$4,833,561	29.5%	\$1,425,901	\$0
5	*384D	443F4	\$1,398,840	22.2%	\$310,543	\$0
5	384D	443F4	\$1,245,273	25.7%	\$320,035	\$0

EXAMPLE of  
Deferred OT  
PAYMENT

744720

	2015 Rate	Salary	Longevity	hourly
Furlough Days	22 days	\$7,019.44		
Holidays	122 minutes	\$40.48		
Bonus in Excess of Cap	43,200 minutes	\$28,715.88	720 hours CAP	
Bonus Time	968 hours	\$9,970.79	note per union contract sick paid out up to 250 hours or 31.25 days	
Accrued Sick				
Night Shift Differ				
Sick Leave Incentive				
Patrol Sgt Report Time				
salary	- 2 days			

- \$638.13  
\$45,108.47



Office of the New York

State Comptroller

NYS Comptroller

Thomas P. DiNapoli



**NYSLRS**

**New York State & Local Retirement System**

**Tier 6 Benefit Information**

**Comparison of Police and Fire Retirement System (PFRS) Key Benefits**

*ATTACHMENT # 3  
BENEFIT COMPARISONS:  
TIER 1 Through TIER 6*

Tier 1	Tier 2	Tier 3	Tier 5	Tier 6
<b>Membership Dates</b>				
Before July 31, 1973	July 31, 1973 through June 30, 2009	July 1, 2009 through January 8, 2010	January 9, 2010 through March 31, 2012	April 1, 2012 and after
<b>Vesting</b>				
There is no minimum service requirement for members retiring directly from the payroll. Members not on the payroll must have 5 years of service credit.	After earning 5 years of service credit	After earning 5 years of service credit	After earning 10 years of service credit	After earning 10 years of service credit
<b>Employee Contributions</b>				
None, if employer offers a non-contributory plan	None, if employer offers a non-contributory plan	<b>Article 11:</b> None, if employer offers a non-contributory plan <b>Article 14:</b> 3% for 25 years or until retirement, whichever is earlier	3% until retirement unless the member's plan limits creditable service to 20, 25 or 32 years.  Contributions are not required after the maximum service credit allowed has been reached. (Certain PFRS members covered by union-negotiated contracts that require their employer to offer a special plan may not be required to contribute.)	Members contribute until retirement unless the member's plan limits creditable service to 20, 25 or 32 years. Contributions are not required after the maximum service credit allowed has been reached. (Certain PFRS members covered by union-negotiated contracts that require their employer to offer a special plan may not be required to contribute.)  • From April 1, 2012 – March 31, 2013, 3% of gross salary

Tier 1	Tier 2	Tier 3	Tier 5	Tier 6
				<ul style="list-style-type: none"> <li>Beginning April 1, 2013, contribution rate based on annual salary</li> </ul> <p><u>See the Tier 6 PFRS member contributions.</u></p>

Retirement Age				
<ul style="list-style-type: none"> <li>Members in special plans can retire after completing their plan's minimum service requirement regardless of age</li> <li>Full benefits at age 55 for members in regular plans</li> </ul>	<ul style="list-style-type: none"> <li>Members in special plans can retire after completing their plan's minimum service requirement regardless of age</li> <li>Full benefits at age 62 for members in regular plans</li> </ul>	<p><b>Article 11:</b></p> <ul style="list-style-type: none"> <li>Members in special plans can retire after completing their plan's minimum service requirement regardless of age</li> <li>Age 62 for members in regular plans</li> </ul> <p><b>Article 14:</b></p> <ul style="list-style-type: none"> <li>Normal retirement with 22 years of service</li> <li>Early retirement with 20 years of service</li> </ul>	<ul style="list-style-type: none"> <li>Members in special plans can retire after completing their plan's minimum service requirement regardless of age</li> <li>Full benefits at age 62 for members in regular plans</li> </ul>	<ul style="list-style-type: none"> <li>Members in special plans can retire after completing their plan's minimum service requirement regardless of age</li> <li>Full benefits at age 62 for members in regular plans (age 63 for vested members not on the payroll)</li> </ul>

**Reductions for Early Retirement**

None	<p><b>Articles 11 and 22:</b> The percentage of the benefit reduction is prorated based on the exact age at retirement and is a permanent reduction.</p>	
	Age at Retirement	Percentage of Reduction
	55	27
	56	24
	57	21
	58	18
	59	15
	60	12
	61	6
	62	0

**Final Average Salary (FAS) Calculation**

The average of the wages earned during the <b>three</b> highest consecutive years of service subject to limitations	The average of the wages earned during the <b>three</b> highest consecutive years of service subject to limitations	The average of the wages earned during the <b>three</b> highest consecutive years of service subject to limitations	The average of the wages earned during the <b>three</b> highest consecutive years of service subject to limitations	The average of the wages earned during the <b>five</b> highest consecutive years of service subject to limitations
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**FAS Limitation**

For members who joined June 17, 1971 or	The wages in any year cannot exceed the	<b>Article 11:</b>	The wages in any year cannot exceed the	The wages in any year cannot exceed the
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Tier 1	Tier 2	Tier 3	Tier 5	Tier 6
later, the wages in any year cannot exceed the wages in the preceding year by more than 20%	average of the previous two years by more than 20%	The wages in any year cannot exceed the average of the previous two years by more than 20% <b>Article 14:</b> The wages in any year cannot exceed the average of the previous two years by more than 10%	average of the previous two years by more than 20%	average of the previous four years by more than 10%
<b>Payments Not Included in FAS</b>				
<ul style="list-style-type: none"> <li>• Unused sick leave</li> <li>• Payments made as a result of working vacation</li> <li>• Any form of termination pay</li> <li>• Payments made in anticipation of retirement</li> <li>• Lump sum payments for deferred compensation</li> <li>• Any payments made for time not worked</li> <li>• Lump sum payments for accumulated vacation if Date of Membership (DOM) is April 1, 1972 or after</li> </ul>	<ul style="list-style-type: none"> <li>• Unused sick leave</li> <li>• Payments made as a result of working vacation</li> <li>• Any form of termination pay</li> <li>• Payments made in anticipation of retirement</li> <li>• Lump sum payments for deferred compensation</li> <li>• Any payments made for time not worked</li> <li>• Lump sum payments for accumulated vacation</li> </ul>	<p><b>Article 11:</b></p> <ul style="list-style-type: none"> <li>• Unused sick leave</li> <li>• Payments made as a result of working vacation</li> <li>• Any form of termination pay</li> <li>• Payments made in anticipation of retirement</li> <li>• Lump sum payments for deferred compensation</li> <li>• Any payments made for time not worked</li> <li>• Lump sum payments for accumulated vacation</li> </ul> <p><b>Article 14:</b></p> <ul style="list-style-type: none"> <li>• Unused sick leave</li> <li>• Payments made as a result of working vacation</li> <li>• Any form of termination pay</li> <li>• Payments made in anticipation of retirement</li> <li>• Lump sum payments for deferred compensation</li> <li>• Any payments made for time not worked</li> </ul>	<ul style="list-style-type: none"> <li>• Unused sick leave</li> <li>• Payments made as a result of working vacation</li> <li>• Any form of termination pay</li> <li>• Payments made in anticipation of retirement</li> <li>• Lump sum payments for deferred compensation</li> <li>• Any payments made for time not worked</li> <li>• Lump sum payments for accumulated vacation</li> </ul>	<ul style="list-style-type: none"> <li>• Unused sick leave</li> <li>• Payments made as a result of working vacation</li> <li>• Any form of termination pay</li> <li>• Payments made in anticipation of retirement</li> <li>• Lump sum payments for deferred compensation</li> <li>• Any payments made for time not worked</li> <li>• Lump sum payments for accumulated vacation</li> <li>• Wages in excess of the Governor's salary, currently \$179,000</li> <li>• For members paid by three or more employers, wages paid by more than two of those employers each year</li> </ul>
<b>Overtime Limit</b>				
None	None	None	The amount of overtime pay that can be used in an FAS calculation is limited to 15% of salary each year	The amount of overtime pay that can be used in an FAS calculation is limited to 15% of salary each year
<b>Service Retirement Benefit Calculation</b>				

Tier 1	Tier 2	Tier 3	Tier 5	Tier 6
<p><b>Section 375-h, 375-i Regular Plan:</b></p> <ul style="list-style-type: none"> <li>• <b>With 20 years of service:</b> 2% of FAS times years of credited service to a maximum of 75% of FAS</li> <li>• <b>With less than 20 years of service:</b> 1.66% of FAS times years of service</li> </ul>	<p><b>Section 375-h, 375-i Regular Plan:</b></p> <ul style="list-style-type: none"> <li>• <b>With 20 years of service:</b> 2% of FAS times years of credited service to a maximum of 32 years</li> <li>• <b>With less than 20 years of service:</b> 1.66% of FAS times years of service</li> </ul>	<p><b>Article 11: Section 375-h, 375-i Regular Plan:</b></p> <ul style="list-style-type: none"> <li>• <b>With 20 years of service:</b> 2% of FAS times years of credited service to a maximum of 32 years</li> <li>• <b>With less than 20 years of service:</b> 1.66% of FAS times years of service</li> </ul> <p><b>Article 14:</b></p> <ul style="list-style-type: none"> <li>• <b>With 22 years of service:</b> 50% of FAS</li> <li>• <b>With 20 years of service:</b> 42% of FAS plus an additional 4% for service beyond 20 years to a maximum of 22 years</li> <li>• <b>With less than 20 years of service:</b> 1.66% of FAS times years of service</li> </ul>	<p><b>Section 375-h, 375-i Regular Plan:</b></p> <ul style="list-style-type: none"> <li>• <b>With 20 years of service:</b> 2% of FAS times years of credited service to a maximum of 32 years</li> <li>• <b>With less than 20 years of service:</b> 1.66% of FAS times years of service</li> </ul>	<p><b>Section 375-h, 375-i Regular Plan:</b></p> <ul style="list-style-type: none"> <li>• <b>With 20 years of service:</b> 2% of FAS times years of credited service to a maximum of 32 years</li> <li>• <b>With less than 20 years of service:</b> 1.66% of FAS times years of service</li> </ul>
<b>Sick Leave Credit (Section 341(j) RSSL)</b>				
Eligible members may receive service credit for up to 165 days (200 days for some members) of unused, unpaid sick leave days at retirement	Eligible members may receive service credit for up to 165 days (200 days for some members) of unused, unpaid sick leave days at retirement	Eligible members may receive service credit for up to 165 days (200 days for some members) of unused, unpaid sick leave days at retirement	Eligible members may receive service credit for up to 165 days (200 days for some members) of unused, unpaid sick leave days at retirement	Eligible members may receive service credit for up to 165 days (200 days for some members) of unused, unpaid sick leave days at retirement

(Rev. 3/16)

SPD OVERTIME SLIP

**SYRACUSE POLICE DEPARTMENT REQUEST: PAID COMPENSATION**

NAME: \_\_\_\_\_ ACTUAL OT HOURS WORKED: \_\_\_\_\_

IBM: \_\_\_\_\_ UNIT CODE: \_\_\_\_\_ FROM DATE: \_\_\_\_\_ TIME: \_\_\_\_\_

CALL/DETAIL \_\_\_\_\_ TO DATE: \_\_\_\_\_ TIME: \_\_\_\_\_

DATE SUBMITTED: \_\_\_\_\_ ACTUAL OT WORKED: \_\_\_\_\_ MINS

DR # \_\_\_\_\_ PCH \_\_\_\_\_

REASON FOR OVERTIME (TYPE OF CALL) \_\_\_\_\_

TIME RECEIVED, REPORTS COMPLETED, ETC. \_\_\_\_\_

CO \_\_\_\_\_ BUREAU CO. \_\_\_\_\_

Form 9.10C 1 (AUDIT) (Rev. 2/11)