



Office of the Mayor
Hon. Stephanie A. Miner, Mayor

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MINER: SIDA TO VOTE ON NORTH SIDE GROCERY TAX INCENTIVES

*Syracuse Industrial Development Agency to Vote on Tax
Incentives for Tops, Site Developer*

*Miner: This is an important step in the process of securing a
permanent grocery store at this location*

SYRACUSE, N.Y. – Mayor Stephanie A. Miner announced today the Syracuse Industrial Development Agency (SIDA) will vote on offering proposed tax incentives for the redevelopment of a grocery store on Pond Street. The exemptions requested by Morgan Management (d/b/a Morgan Pond Street, LLC) and Tops Friendly Markets as part of an effort to return a full service grocery store to the North Side of Syracuse.

“This is an important step in the process of securing a permanent grocery store at this location,” said Mayor Stephanie A. Miner. “My administration has worked very hard to ensure local residents have access to a quality, full service grocer in their neighborhood and we are committed to working with Morgan Management and Tops to make sure this happens.”

At its regular meeting on August 21, SIDA authorized public hearings on the proposed project. Both Morgan and Tops are seeking exemptions from sales tax on construction materials tax. Morgan is also seeking exemptions from mortgage recording tax and property tax in the form of a payment-in-lieu-of-tax (PILOT) agreement. The public hearings will take place prior to the vote at a special meeting of SIDA on Thursday, September 6 at 8:30 AM in Common Council Chambers.

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