

SYRACUSE URBAN RENEWAL AGENCY

REGULAR MEETING

November 9, 2010

2:30 PM

Mayor's Conference Room

AGENDA

GENERAL

Resolution No. 3105

Authorize a subordination agreement between Housing Trust Fund Corporation, New York State Housing Finance Agency, and Loguen Homes, LLC which would subordinate the mortgage currently held by the Syracuse Urban Renewal Agency against properties owned by Loguen Homes, LLC executed on December 16, 2008 and recorded on December 26, 2008 behind mortgages held by Housing Trust Fund Corporation, and New York State Housing Finance Agency on the same properties.