

City of Syracuse
Industrial Development Agency
201 East Washington Street, 6th Floor
Syracuse, NY 13202
Tel (315) 473-3275

Minutes
SIDA Finance Committee Meeting
Tuesday January 15, 2019

Committee Members Present: Kathleen Murphy, Kenneth Kinsey

Committee Members Absent: Rickey Brown

Staff Present: Honora Spillane, Sue Katzoff, Esq., Judith DeLaney, Debra Ramsey-Burns, John Vavonese

Others Present: Michael Frame, Stephen Thompson, Robert Doucette, Rich DeVito

I. Call Meeting to Order

Ms. Murphy called the meeting to order at 7:45 a.m.

II. Roll Call

Ms. Murphy noted that all Committee Members were present except for Mr. Brown who was absent.

III. Proof of Notice

Ms. Murphy noted notice of the meeting had been timely and properly provided.

IV. Old Business

Deys Plaza LLC

The Committee at its meeting of January 14, 2019 fully reviewed the Project. However before making a final recommendation the members requested that staff provide them with a review of Projects where benefits were requested and approved for additional phases of the same project.

Ms. Spillane said that upon review staff determined that in recent years there were only three projects where additional benefits were approved for subsequent phases.. She noted the listing was included in the Committee's agenda packet.

After a brief discussion and the Committee members in agreement, Ms. Murphy asked for a motion to make a recommendation to the Board of Directors on the Deys Project.

Mr. Kinsey made the motion. Ms. Murphy seconded the motion. All Committee members present **UNANIMOUSLY APPROVED A MOTION TO MAKE A RECOMMENDATION TO THE BOARD OF DIRECTORS TO APPROVE THE DEYS PLAZA LLC PROJECT AS PRESENTED.**

V. Adjournment

There being no further business to discuss Ms. Murphy asked for a motion to adjourn the meeting. Mr. Kinsey made the motion. Ms. Murphy seconded the motion. **ALL COMMITTEE MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADJOURN THE MEETING AT 7:50 a.m.**