

City of Syracuse
Industrial Development Agency
201 East Washington Street, 6th Floor
Syracuse, NY 13202
Tel (315) 473-3275

Minutes
Syracuse Industrial Development Agency
Finance Committee Meeting
October 15, 2019

Committee Members Present: Michael Frame, Kenneth Kinsey, Rickey Brown.

Staff Present: Judith DeLaney, Susan Katzoff, Esq., John Vavonese, Lori McRobbie

Others Present: Kathleen Murphy, Steven Thompson.

I. Call Meeting to Order.

Mr. Frame called the meeting to order at 8:15 a.m.

II. Roll Call

Mr. Frame acknowledged that all Committee members were present.

III. Proof of Notice

Mr. Frame noted notice of the meeting was timely and properly provided.

IV. Minutes

Mr. Frame asked for a motion to approve the minutes from the October 7, 2019 Committee meeting.

Mr. Kinsey made the motion. Mr. Frame seconded the motion. **ALL COMMITTEE MEMBERS PRESENT UNANIMOUSLY APPROVED THE MINUTES FROM THE OCTOBER 7, 2019 FINANCE COMMITTEE MEETING.**

V. New Business

Agency Budget

Mr. Vavonese provided the Committee members with a revised budget based on recommendations the members made at the Finance Committee meeting of October 7, 2019. He reviewed adjustments made to the revenue line and advised footnotes were added per the Committee's request.

After a brief discussion, Mr. Frame asked for a motion to make a recommendation to the Board of Directors for approval of the budget as presented. Mr. Kinsey made a motion. Mr. Brown seconded the motion. **ALL COMMITTEE MEMBERS PRESENT APPROVED A MOTION TO MAKE A RECOMMENDATION TO THE BOARD OF DIRECTORS TO APPROVE A BUDGET FOR THE 2020 FISCAL YEAR AS PRESENTED.**