

City of Syracuse
Industrial Development Agency
201 East Washington Street, 6th Floor
Syracuse, NY 13202
Tel (315) 473-3275

Finance Committee Minutes
November 4, 2019

Committee Members Present: Michael Frame, Rickey Brown

Committee Members Excused: Kenneth Kinsey

Staff Present: Judith DeLaney, Susan Katzoff, Esq., John Vavonese, Debra Ramsey-Burns.

Others Present: Suzanne Stack, Donna Harris, Kathleen Murphy

I. Call the Meeting to Order

Mr. Frame called the meeting to order at 8:00 a.m.

II. Roll Call

Mr. Frame acknowledged all Committee members with the exception of Mr. Kinsey who was excused.

III. Proof of Notice

Mr. Frame acknowledged notice of the meeting had been provided in a timely manner.

IV. Minutes

Mr. Frame asked for a motion approving the minutes from the October 15, 2019 Committee meeting. Mr. Brown made the motion. Mr. Frame seconded the motion. **ALL COMMITTEE MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION APPROVING THE MINUTES FROM THE OCTOBER 15, 2019 MEETING.**

V. New Business

Joint School Construction Board

Ms. Katzoff advised the Committee members the Agency was in receipt of an application from the Joint School Construction Board requesting issuance of school facility revenue bonds in an

amount not to exceed \$108,000,000.00. Representatives of the City School District were present to discuss the Project entailing extensive renovations at Clary, Danforth, and the Expeditionary Learning Middle Schools and Henninger, and Fowler High Schools and distributed summaries of each individual school project to the members.

After the review and discussion Mr. Frame asked for a motion to recommend the Project be approved by the Agency's Board of Directors. The members in agreement, Mr. Brown made the motion. Mr. Frame seconded the motion. **ALL COMMITTEE MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO RECOMMEND THE BOARD OF DIRECTORS APPROVE THE PROJECT AS PRESENTED.**

VI. Adjournment

There being no further business to discuss, Mr. Frame asked for a motion to adjourn the meeting. Mr. Brown made the motion. Mr. Frame seconded the motion. **ALL COMMITTEE MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADJOURN THE MEETING AT 8:20 a.m.**