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**City of Syracuse**  
**Industrial Development Agency**  
333 West Washington St, Suite 130  
Syracuse, NY 13202  
Tel (315) 473-3275 Fax (315) 435-3669

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## **EXTENSION OF CREDIT TO BOARD MEMBERS AND OFFICERS**

Pursuant to Section 2824 (5) of the NYS Public Authorities Law, no Board member or Officer of the Syracuse Industrial Development Agency (the "Agency") shall directly or indirectly:

1. Extend or maintain credit, or
2. Arrange for the extension of credit, or
3. Renew an extension of credit in the form of a personal loan to or for any officer, board member or employee (or equivalent thereof) of the Agency.

Adopted August 12, 2010