

Budget Report for Syracuse Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/31/2019

Status: CERTIFIED

Certified Date: 10/31/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,776,342.00	\$950,000.00	\$1,200,000.00	\$800,000.00	\$800,000.00	\$800,000.00
Rentals & Financing Income	\$139,579.00	\$20,341.00	\$20,950.00	\$21,578.00	\$22,226.00	\$22,893.00
Other Operating Revenues	\$371,594.00	\$815,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$8,691.00	\$5,000.00	\$4,500.00	\$3,500.00	\$3,500.00	\$3,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$3,800,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$6,096,206.00	\$1,790,341.00	\$1,225,450.00	\$825,078.00	\$825,726.00	\$826,393.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$2,181,943.00	\$1,307,500.00	\$1,505,000.00	\$365,000.00	\$382,000.00	\$394,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$122,050.00	\$241,209.00	\$591,000.00	\$379,000.00	\$347,000.00	\$199,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$4,799,943.00	\$4,220.00	\$1,931.00	\$960.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$353,848.00	\$137,145.00	\$246,400.00	\$246,400.00	\$100,000.00	\$0.00
Other Non-Operating Expenditures	\$3,912,613.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$11,370,397.00	\$1,690,074.00	\$2,344,331.00	\$991,360.00	\$829,000.00	\$593,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$5,274,191.00)	\$100,267.00	(\$1,118,881.00)	(\$166,282.00)	(\$3,274.00)	\$232,893.00

Budget Report for Syracuse Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/31/2019

Status: CERTIFIED

Certified Date: 10/31/2019

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.syracuse.ny.us/SIDA_Audits_Reports.aspx

Additional Comments