

Budget Report for Syracuse Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 10/22/2018

Status: CERTIFIED

Certified Date: 10/22/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$2,089,613.00	\$1,400,000.00	\$800,000.00	\$800,000.00	\$800,000.00	\$800,000.00
Rentals & Financing Income	\$560,486.00	\$139,579.00	\$20,340.00	\$20,950.00	\$21,578.00	\$22,226.00
Other Operating Revenues	\$6,794.00	\$371,594.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$6,762.00	\$8,000.00	\$4,000.00	\$3,500.00	\$3,500.00	\$3,500.00
State Subsidies / Grants	\$20,426.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$3,800,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$3,800,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$6,484,081.00</b>	<b>\$5,719,173.00</b>	<b>\$824,340.00</b>	<b>\$824,450.00</b>	<b>\$825,078.00</b>	<b>\$825,726.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$442,433.00	\$567,889.00	\$707,000.00	\$434,000.00	\$376,000.00	\$347,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$202,042.00	\$92,331.00	\$776,000.00	\$354,775.00	\$291,000.00	\$145,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$31,952.00	\$4,801,130.00	\$6,746.00	\$1,931.00	\$960.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$112,320.00	\$351,708.00	\$418,000.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$3,912,613.00	\$3,912,600.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$4,701,360.00</b>	<b>\$9,725,658.00</b>	<b>\$1,907,746.00</b>	<b>\$790,706.00</b>	<b>\$667,960.00</b>	<b>\$492,500.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$1,782,721.00</b>	<b>(\$4,006,485.00)</b>	<b>(\$1,083,406.00)</b>	<b>\$33,744.00</b>	<b>\$157,118.00</b>	<b>\$333,226.00</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** [http://www.syracuse.ny.us/SIDA\\_Audits\\_Reports.aspx](http://www.syracuse.ny.us/SIDA_Audits_Reports.aspx)

**Additional Comments**