
SYRACUSE LOCAL DEVELOPMENT CORPORATION
333 West Washington Street, Suite 130
Syracuse, New York 13202

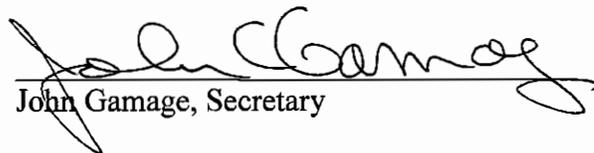
EXTENSION OF CREDIT TO BOARD MEMBERS AND OFFICERS

Pursuant to Section 2824 (5) of the NYS Public Authorities Law, no Board member or Officer of the Syracuse Local Development Corporation (the "Corporation") shall directly or indirectly:

1. Extend or maintain credit, or
2. Arrange for the extension of credit, or
3. Renew an extension of credit in the form of a personal loan to or for any officer, board member or employee (or equivalent thereof) of the Corporation.

Adopted September 20, 2011

Syracuse Local Development Corporation


John Gamage, Secretary