

SYRACUSE URBAN RENEWAL AGENCY

Meeting Minutes

I, PAUL DRISCOLL, do hereby certify as follows:

1. I am the duly designated and acting Secretary of the Syracuse Urban Renewal Agency (the "Agency").
2. I attended a regular meeting of the Agency, held in the Conference Room of the Mayor's Office at City Hall, Syracuse, New York on the 9th day of November, 2010.
3. The meeting was convened at approximately 2:40 p.m., and a duly constituted quorum consisting of Mayor Stephanie A. Miner, Van Robinson and David DelVecchio were present throughout. In addition to myself, Assistant Corporation Counsel Thomas Babilon and Dian Sherwood were present.

Resolution No. 3105

Authorizing a subordination agreement between the Housing Trust Fund Corporation, New York State Housing Finance Agency, and Loguen Homes, LLC which would subordinate the mortgage currently held by the Syracuse Urban Renewal Agency against properties owned by Loguen Homes, LLC and executed on December 16, 2008 and recorded on December 25, 2008 behind mortgages held by Housing Trust Fund Corporation and New York State Housing Finance Agency on the same properties.

Following the introduction and discussion of this resolution, Van Robinson made a motion to authorize the resolution, which was seconded by David DelVecchio. Resolution No. 3105 was thereafter unanimously adopted.

Other Business

Mayor Miner then asked if there was any other business that needed to be discussed at the meeting. Van Robinson asked that if a property owner wanted to donate their tax delinquent property, would SURA be able to take ownership of the property. Mayor Miner expressed some concerns about creating a policy of SURA accepting these properties. Mayor Miner then stated that once it has been confirmed that a property is in the Greater Syracuse Urban Renewal Plan area it can then be discussed. Tom Babilon expressed some concerns about any other liens that may be on the property being an issue that would prevent SURA from taking ownerships.

The meeting was adjourned at 2:50 p.m.

SYRACUSE URBAN RENEWAL AGENCY

By: _____
Paul Driscoll, Secretary

I, **PAUL DRISCOLL**, the duly appointed, qualified and acting secretary of the Syracuse Urban Renewal Agency (the "*Agency*"), hereby certify that:

1. The foregoing is a true, correct and complete copy of the record of proceedings of the Agency had and taken at a lawful meeting of the Agency held at City Hall, Syracuse, New York on November 9, 2010, commencing at approximately 2:40 p.m., as recorded in the regular official book of the proceedings of the Agency; those proceedings were duly had and taken as shown therein, and the persons named therein were present at the meeting as shown therein.

2. All members of the Agency were duly notified of that meeting, pursuant to law.

IN WITNESS WHEREOF, I have signed this Certificate this 9th day of November, 2010.

Paul Driscoll
Secretary