

**RESOLUTION NO. 3282**

**SYRACUSE URBAN RENEWAL AGENCY**

**RESOLUTION APPROVING THE 2014-2015 BUDGET FOR THE  
SYRACUSE URBAN RENEWAL AGENCY**

**WHEREAS**, the Treasurer of the Syracuse Urban Renewal Agency has caused to be prepared a budget which shows the estimated revenues and expenditures of the Syracuse Urban Renewal Agency (hereinafter "SURA") for the fiscal year of July 1, 2014 to June 30, 2015 (hereinafter "the budget") which is attached to this resolution as Appendix A; and

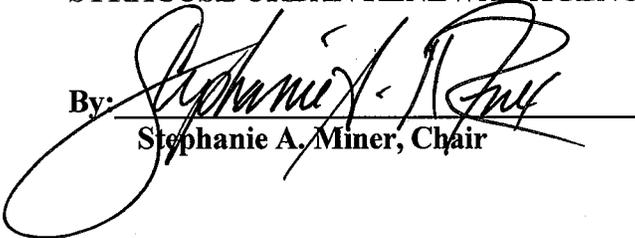
**WHEREAS**, SURA has reviewed the budget; and

**NOW THEREFORE, BE IT RESOLVED**, that SURA approves of the budget attached to this resolution as Appendix A.

**DATED: May 27, 2013**

**SYRACUSE URBAN RENEWAL AGENCY**

By:

A large, stylized handwritten signature in black ink, appearing to read 'Stephanie A. Miner', is written over a horizontal line. The signature is highly cursive and loops around the line.

Stephanie A. Miner, Chair

SYRACUSE URBAN RENEWAL AGENCY  
BUDGET  
JULY 1, 2014 thru JUNE 30,2015

**Revenues**

Bank Account Interest	\$	2,000.00
Rental Income	\$	3,000.00
Developer's Fees	\$	7,500.00
Sale of Property	\$	<u>10,000.00</u>
<b>Total Income</b>	\$	<b>22,500.00</b>

**Expenditures**

Annual Audit Cost	\$	7,000.00
Grants - Midland Lincoln Bellevue	\$	30,000.00
Grants -HarborBrook	\$	50,000.00
Grants - Housing Initiatives	\$	<u>50,000.00</u>
<b>Total Expenditures</b>	\$	<b>137,000.00</b>

**Net Loss** \$ (114,500.00)

Note: Grant funds were received in prior years and recorded as revenues  
in those prior years.