

**RESOLUTION AUTHORIZING THE ACQUISITION OF
A PORTION OF THE 400 BLOCK OF SENECA STREET FROM THE
CITY OF SYRACUSE**

WHEREAS, the Syracuse Urban Renewal Agency (hereinafter "SURA") desires to acquire a portion of the 400 Block of Seneca Street which has been abandoned by the City of Syracuse pursuant to Ordinance No. 1057 of 2014 and being more accurately described in the attached appendix "A" (hereinafter referred to as the "Property"); and

WHEREAS, the Property is located within the Urban Renewal Area, and is currently owned by the City of Syracuse ("the City"); and

WHEREAS, SURA owns two parcels of land located at 400 Seneca Street, Tax Map No. (100.-23-11.1) and 701 Tully Street, Tax Map No. (100.-23-10.1) in the City of Syracuse which are directly adjacent to the Property; and;

WHEREAS, the Property is an unimproved section of abandoned street covered by grass and bushes; and

WHEREAS, SURA desires to acquire the Property to plan it into use for the elimination of slum and blight, to subdivide the Property into the adjoining SURA parcels (or portions thereof) to create a parcel or parcels more amenable to development to assist in the redevelopment of the Property; and

WHEREAS, SURA, shall acquire the Property for a purchase price of one-dollar (\$1.00) but in no circumstances for more than one-hundred and fifty-one dollars (\$151.00) taking into consideration the City's actual cost in acquiring the parcel; and

NOW THEREFORE, BE IT RESOLVED, that SURA hereby authorizes the acquisition of the Property from the City on the terms as outlined in this resolution; and

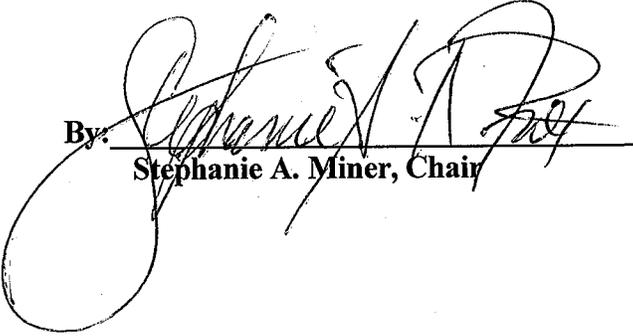
BE IT FURTHER RESOLVED, that the acquisition of the Property, is contingent upon the authorization of the sale of the property pursuant to the terms of this resolution, by the City to SURA; and

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are hereby directed to proceed to do such further things, or perform such further acts, as are necessary to implement this resolution; and

BE IT FURTHER RESOLVED that any documents necessary to implement this resolution shall be in a form that shall be satisfactory to SURA counsel; and following such approval by counsel, SURA further authorizes its Chair to execute said documents on behalf of SURA.

DATED: December 23, 2014

SYRACUSE URBAN RENEWAL AGENCY

By: 

Stephanie A. Miner, Chair

Legal Description

ALL THAT TRACT OR PARCEL OF LAND, situate in the City of Syracuse, County of Onondaga and State of New York, being part of an unopened portion of Seneca Street in said city and being more particularly described as follows: Beginning at the intersection of the southerly street line of Tully Street with the easterly street line of Seneca Street; thence S.18°48'40"E. along said easterly street line of Seneca Street, a distance of 70.56 feet to its southerly terminus; thence S.85°38'15"W. along said southerly terminus of Seneca Street, a distance of 45.44 feet to its intersection with the easterly line of a previously abandoned portion of Seneca Street by common Council Ordinance dated June 14, 1993; thence N.10°50'48"W. along said previously abandoned portion of Seneca Street, a distance of 59.76 feet to its intersection with the southerly street line of Tully Street; thence N.71°07'20"E. along the easterly extension of said southerly street line of Tully Street a distance of 35.72 feet to the point of beginning.

Containing 2,609.1 square feet of land more or less.

The hereinbefore described parcel of land is subject to any and all easements and or rights of way of record.

Appendix "A"