

RESOLUTION NO. 3323

SYRACUSE URBAN RENEWAL AGENCY

RESOLUTION AUTHORIZING THE PAYMENT OF AN INSURANCE RENEWAL PREMIUM TO DRYDEN MUTUAL INSURANCE COMPANY FOR THE PROVISION OF LIABILITY INSURANCE

WHEREAS, the Syracuse Urban Renewal Agency (hereinafter "SURA") is the owner of 216 S. Salina Street commonly known as Perseverance Park, and 109 W. Washington Street a downtown parking lot (hereinafter collectively the "Properties"); and,

WHEREAS, the Properties are heavily used by the public; and

WHEREAS, SURA procured liability insurance for the Properties by competitive process in 2014 and as a result of that process Haylor Freyer & Coon procured insurance for SURA through the Dryden Mutual Insurance Company (hereinafter "Dryden") ; and

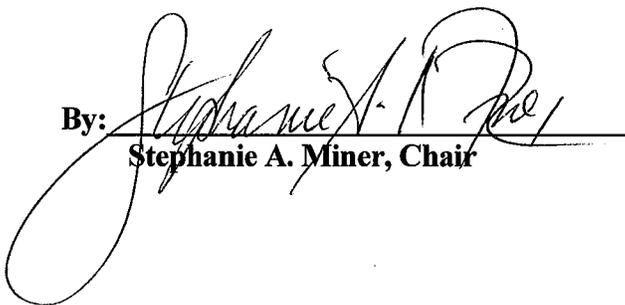
WHEREAS, the proposal for renewal of the 2014-15 Dryden policy for 2015-16 is for the same cost as the prior policy, that being one-thousand five-hundred seventy-six dollars and sixteen cents (\$1,576.16).

NOW THEREFORE, BE IT RESOLVED, that SURA authorizes payment to Dryden Mutual Insurance Company in the amount of one-thousand five-hundred seventy-six dollars and sixteen cents (\$1,576.16) for the renewal of commercial liability insurance covering the Properties for 2015-16.

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are hereby directed to proceed to do such further things, or perform such further acts and execute such other documents, as are necessary to implement this Resolution.

DATED: March 24, 2014

SYRACUSE URBAN RENEWAL AGENCY

By: 

Stephanie A. Miner, Chair