

RESOLUTION AUTHORIZING THE ACQUISITION OF 124 CHESTER STREET IN CONJUNCTION WITH THE JUBILEE SUPERMARKET PROJECT

WHEREAS, that Home Headquarters Incorporated (hereinafter the "Seller") is the owner or will be the owner of the property commonly known as 124 Chester Street, Syracuse New York, Tax Id. Number (086.-06-10.0) (hereinafter the "Property"); and

WHEREAS, the property is a underutilized parcel with a two family home that lies within the Greater Syracuse Urban Renewal Area; and

WHEREAS, Jubilee Homes of Syracuse, Inc. (hereinafter "Jubilee") wishes to acquire the Property from the Syracuse Urban Renewal Agency ("SURA") in conjunction with the construction of a neighborhood supermarket (the "Project"); and

WHEREAS, the acquisition and disposition of the Property for the Project is consistent with the goals of the Greater Syracuse Urban Renewal Plan (hereinafter "the Plan"); and

WHEREAS, SURA desires to enter into a contract with the Seller to acquire the Property for the amount of up to Seven Thousand Five Hundred Dollars (\$7,500.00).

NOW THEREFORE, BE IT RESOLVED, that SURA hereby authorizes the acquisition of the Property for the purchase price of up to Seven Thousand Five Hundred Dollars (\$7,500.00) and upon such other terms and conditions as deemed appropriate by SURA's counsel; and

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are hereby directed to proceed to do such further things, or perform such further acts, as are necessary to implement this resolution; and

BE IT FURTHER RESOLVED that any documents necessary to implement this resolution shall be in a form that shall be satisfactory to SURA counsel; and following such approval by counsel, SURA further authorizes its Chair to execute said documents on behalf of SURA.

DATED: June 23, 2015

SYRACUSE URBAN RENEWAL AGENCY

By:


Stephanie A. Miner, Chair