

SYRACUSE URBAN RENEWAL AGENCY

Meeting Minutes

I, PAUL DRISCOLL, do hereby certify as follows:

1. I am the duly designated and acting Secretary of the Syracuse Urban Renewal Agency (the "Agency").
2. I attended a regular meeting of the Agency, held in the Conference Room of the Mayor's Office at City Hall, Syracuse, New York on the 8th day of May, 2012.
3. The meeting was convened at approximately 2:00 p.m., and a duly constituted quorum consisting of Mayor Stephanie A. Miner, Van Robinson and David DelVecchio were present throughout. In addition to myself, Assistant Corporation Counsel Thomas Babilon, Katelyn Wright, Susannah Bartlett, and Dian Sherwood were present.

GENERAL

Resolution No. 3201

Approving the 2012 – 2013 budget for the Agency. David DelVecchio reviewed the current budget for the Agency and noted that the budget reflects expenses from revenue that was received in prior budget years. Because the revenue was received in prior years but the expenses are in the current budget, it appears as if there is a net loss for the agency. Mr. Robinson asked if the agency has drawn any of the money. Mr. DelVecchio said yes, vouchers have been submitted. Van asked if the numbers are the actual grant dollars and Mr. DelVecchio said that no they are only expenses that are anticipated this year. Mr. Robinson asked for further clarification regarding the budget deficit. Mr. DelVecchio further explained that it was only an issue of timing of when the revenue was received and that the expenses are anticipated this year and must be included in the budget for this year.

After some further discussion Van Robinson made a motion to authorize the resolution, which was seconded by David DelVecchio. Resolution No. 3201 was thereafter unanimously adopted.

Resolution No. 3202

Resolution authorizing the reallocation of funds previous allocated pursuant to Resolution No. 3071 contingent upon the approval of the City of Syracuse. Tom Babilon reviewed this resolution with the board members.

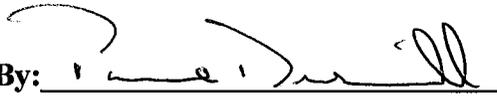
After some further discussion, Van Robinson made a motion to authorize the resolution, which was seconded by David Delvecchio. Resolution No. 3202 was thereafter unanimously adopted.

Other Business

Mayor Miner asked if there was any other business to be discussed. No Board members had any other matters to discuss at this time.

The meeting was adjourned at 2:15 p.m.

SYRACUSE URBAN RENEWAL AGENCY

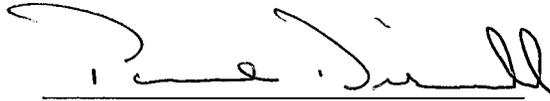
By: 
Paul Driscoll, Secretary

I, **PAUL DRISCOLL**, the duly appointed, qualified and acting secretary of the Syracuse Urban Renewal Agency (the "*Agency*"), hereby certify that:

1. The foregoing is a true, correct and complete copy of the record of proceedings of the Agency had and taken at a lawful meeting of the Agency held at City Hall, Syracuse, New York on May 8, 2012, commencing at approximately 2:00 p.m. as recorded in the regular official book of the proceedings of the Agency; those proceedings were duly had and taken as shown therein, and the persons named therein were present at the meeting as shown therein.

2. All members of the Agency were duly notified of that meeting, pursuant to law.

IN WITNESS WHEREOF, I have signed this Certificate this __ day of May, 2012.

A handwritten signature in black ink, appearing to read "Paul Driscoll", written over a horizontal line.

Paul Driscoll
Secretary