

**RESOLUTION AUTHORIZING THE CONTRACTING OFFICER TO  
DEVIATE FROM THE MINIMUM BID RULES FOR THE PROPERTY  
LOCATED AT 1705 SOUTH AVE, 1721-23 SOUTH AVE,  
1727-29 SOUTH AVE, AND 316 MARGUERITE AVE**

**WHEREAS**, the Syracuse Urban Renewal Agency (hereinafter "SURA") on June 14, 2011 approved of rules and procedures for the setting of a minimum bid by SURA Resolution No. 3130 (hereinafter "the Minimum Bid Rules"); and

**WHEREAS**, SURA Authorized the acquisition of at 1705 South Ave, 1721-23 South Ave, 1727-29 South Ave, and 316 Marguerite Ave (hereinafter the "Property") from the City of Syracuse by Resolution Nos. 3179, 3180, and 3236; and

**WHEREAS**, an appraisal dated March 28, 2014 reflects that the appraised value of the Property on that date was Fifty-Three Thousand Six Hundred Dollars (\$53,600.00); and

**WHEREAS**, on April 14, 2014 SURA filed a subdivision map combining the Property into one parcel in the Office of the Onondaga County Clerk; and

**WHEREAS**, the applicable Minimum Bid Rules require the minimum bid for this vacant commercial parcel to be set at the appraised value of the parcel; and

**WHEREAS**, Richard and Doris Rice (hereinafter collectively the "Applicant") has expressed interest in acquiring the Property; and

**WHEREAS**, the Applicant has offered to bid up to fifteen thousand dollars (\$15,000.00) for the Property and has requested that SURA deviate from the Minimum Bid Rules; and

**WHEREAS**, the Minimum Bid Rules allow for SURA to deviate from the Minimum Bid Rules as to any specific parcel of real property upon the request of the Contracting Officer; and

**WHEREAS**, the Contracting Officer has requested that SURA deviate from the Minimum Bid Rules as to the auction of the Property; and

**WHEREAS**, there have been no other offers for the property.

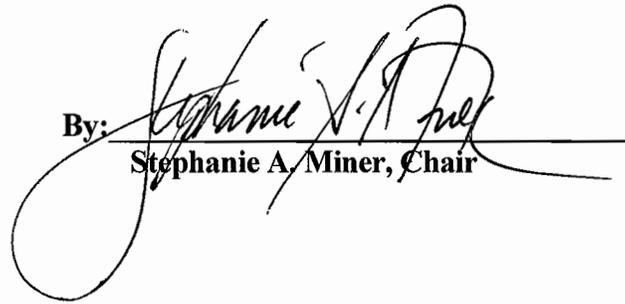
**NOW THEREFORE, BE IT RESOLVED**, that SURA authorizes the Contracting Officer to deviate from the Minimum Bid Rules and that the minimum bid for the Property at auction shall be fifteen thousand dollars (\$15,000.00); and

**BE IT FURTHER RESOLVED**, that the approval of the disposition of the Project shall be subject to the authorization of SURA by later resolution.

**DATED: April 22, 2014**

**SYRACUSE URBAN RENEWAL AGENCY**

By:

A handwritten signature in black ink, appearing to read "Stephanie A. Miner", is written over a horizontal line. The signature is fluid and cursive, with a large loop at the end.

**Stephanie A. Miner, Chair**