

RESOLUTION TO AWARD A CONTRACT TO HAYLOR, FREYER & COON, INC. FOR THE PROVISION OF LIABILITY INSURANCE

WHEREAS, the Syracuse Urban Renewal Agency (hereinafter "SURA") is the owner of 216 S. Salina Street commonly known as Perseverance Park, and 109 W. Washington Street a downtown parking lot (hereinafter collectively the "Properties"); and,

WHEREAS, the Properties are heavily used by the public; and

WHEREAS, SURA desires to procure liability insurance covering the Properties; and

WHEREAS, Pursuant to SURA procurement policy section VI(B)(2) SURA SURA requested written or fax quotations from multiple insurance providers but that Haylor, Freyer and Coon, Inc. was the only insurance provider to respond to the request; and

WHEREAS, Haylor, Freyer and Coon, Inc. proposes to provide liability insurance for the Properties in the amounts shown in their proposal as attached to the resolution as Exhibit "A" (hereinafter the "Proposal") for the sum of one-thousand five-Hundred seventy-six dollars and sixteen cents (\$1,576.16).

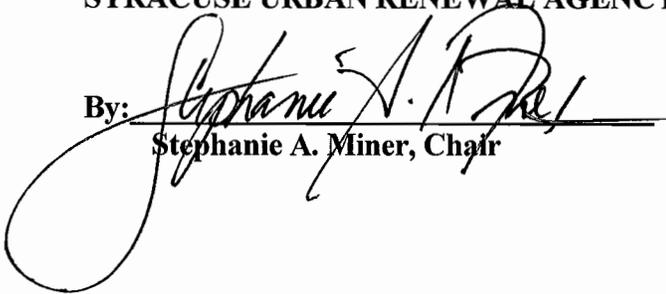
NOW THEREFORE, BE IT RESOLVED, that the contract to insure the Properties shall be awarded to Haylor, Freyer, and Coon, Inc. upon the terms and conditions consistent with the Proposal, and such other terms and conditions deemed necessary and proper by SURA's counsel.

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are hereby directed to proceed to do such further things, or perform such further acts and execute such other documents, as are necessary to implement this Resolution.

BE IT FURTHER RESOLVED, that SURA hereby authorizes its Contracting Officer to execute the contract necessary to implement this Resolution and to bind SURA thereto, and to pay any sums due thereunder after such contract has been reviewed and approved by SURA's counsel.

DATED: April 22, 2014

SYRACUSE URBAN RENEWAL AGENCY

By: 

Stephanie A. Miner, Chair

Exhibit "A"

**Insurance Proposal
Policy Dates 03/22/14 to 3/22/15
City of Syracuse**

Presented by:

**Steven G. DeRegis
Vice President**

**Patti Bagozzi
Account Manager**

**Haylor, Freyer & Coon
231 Salina Meadows Parkway
Syracuse, NY 13212**

ISO 9001 Certified



An ESOP Company

LOCATION SCHEDULE

Loc #	Address	City	State	ZipCode
1	200-214 South Salina Street	Syracuse	NY	13202
2	216-226 South Salina Street	Syracuse	NY	13202

ISO 9001 Certified



An ESOP Company

This form is for illustration purposes only. Please read your policy for specific details.

COMMERCIAL LIABILITY

Carrier	
	Proposed Dryden Mutual
Coverage	
	Applicable Limits
General Aggregate	\$ 2,000,000
Bodily Injury & Property Damage Each Occurrence	\$ 1,000,000
Medical Payments (Each Person)	\$ 5,000
Medical Payments (Each Accident)	\$ 50,000

Endorsements & Additional Coverages	
Adding additional location 216-26 S. Salina Street	

Premium	
Estimated Annual Premium	\$1,576.16

Please be aware Additional Limits of Liability may be available upon request.

GENERAL LIABILITY CLASSIFICATIONS

Loc	Code	Classification	Basis	Exposure
1	46604	Parking-public-open Air	A	7,000
2	46604	Parking-public-open Air	A	7,920

Basis of Premium: A=Area, C=Cost of Work Done, P=Payroll, S=Sales, T=Other

Please Note: Policies where the premium is based on estimated payroll or sales for the policy term may be subject to an audit of your payroll or sales records to determine the premium earned based on your actual payroll or sales for the policy term.

PREMIUM RECAP

Coverage	Proposed
General Liability for Loc 200-214 S. Salina St.	\$763.16
General Liability for Loc 216-226 S. Salina St.	\$813.00
Total	\$1,576.16

Please Note:

As your insurance representative and at your direction, it is our role to procure insurance proposals on your behalf, to place coverage per your instructions and provide policy service during the policy term.

Insurance companies pay us a sales commission on policies we place with them. The amount we are paid may vary among the insurers we represent. We may receive additional compensation through a contract provision with an insurance company that is contingent on our overall profitability and/or premium volume with the carrier.

At your request, we will provide information on the actual compensation we expect to receive from the sale of insurance policy(s) to you, or what we would have expected to be paid had you selected any alternate quotations that we might have presented to you.