

SYRACUSE URBAN RENEWAL AGENCY
BUDGET
JULY 1, 2015 thru JUNE 30,2016

Revenues

Bank Account Interest	\$	2,000.00
Rental Income	\$	3,000.00
Developer's Fees	\$	7,500.00
Grant Revenue	\$	10,000.00
Payroll Reimbursements	\$	<u>5,400,000.00</u>
Total Income	\$	5,422,500.00

Expenditures

Annual Audit Cost	\$	7,000.00
Workers Compensation Cost	\$	74,000.00
Grant Expenses	\$	50,000.00
Payroll & payroll related expenses	\$	<u>5,400,000.00</u>
Total Expenditures	\$	5,531,000.00

Net Loss \$ (108,500.00)

Note: Grant funds were received in prior years and recorded as revenues
in those prior years.