

SYRACUSE URBAN RENEWAL AGENCY
BUDGET
JULY 1, 2016 thru JUNE 30, 2017

Revenues

Bank Account Interest	\$	1,000.00
Loan Interest	\$	2,000.00
Rental Income	\$	3,300.00
Developer's Fees	\$	7,500.00
City Consultant Reimbursement	\$	84,000.00
Grant Revenue	\$	25,000.00
Payroll Reimbursements	\$	<u>5,600,000.00</u>
Total Income	\$	5,722,800.00

Expenditures

Annual Audit Cost	\$	7,000.00
Workers Compensation Cost	\$	74,000.00
Grant Expenses	\$	100,000.00
Real Estate Taxes, Insurance	\$	10,000.00
City Consultant	\$	84,000.00
Payroll & payroll related expenses	\$	<u>5,600,000.00</u>
Total Expenditures	\$	5,875,000.00

Net Loss \$ (152,200.00)

Note: Grant funds were received in prior years and recorded as revenues
in those prior years.