

SYRACUSE URBAN RENEWAL AGENCY
BUDGET
JULY 1, 2017 thru JUNE 30, 2018

Revenues

Bank Account Interest	\$	500.00
Loan Interest	\$	2,000.00
Rental Income	\$	3,300.00
Developer's Fees	\$	7,500.00
Grant Revenue	\$	25,000.00
Payroll Reimbursements	\$	<u>5,400,000.00</u>
Total Income	\$	5,438,300.00

Expenditures

Annual Audit Cost	\$	7,000.00
Workers Compensation Cost	\$	74,000.00
Grant Expenses	\$	100,000.00
Real Estate Taxes, Insurance	\$	10,000.00
Payroll & payroll related expenses	\$	<u>5,400,000.00</u>
Total Expenditures	\$	5,591,000.00

Net Loss \$ (152,700.00)

Note: Grant funds were received in prior years and recorded as revenues
in those prior years.

Payroll Budget by Fund

Other Governments:

SIDA \$ 240,000.00

SEDCO \$ -

Total Other Governments \$ 240,000.00

Primary Government \$ 5,160,000.00

\$ 5,400,000.00