

RESOLUTION NO. 3349

SYRACUSE URBAN RENEWAL AGENCY

RESOLUTION AUTHORIZING THE SYRACUSE URBAN RENEWAL AGENCY TO ENTER INTO AN INTERAGENCY AGREEMENT WITH THE CITY OF SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY WITH REGARDS TO THE DOWNTOWN URBAN SPACE PROJECT

WHEREAS; the Syracuse Urban Renewal Agency (hereinafter "SURA"), is the owner of a certain parcel of land commonly referred to as Perseverance Park being located at 216 South Salina Street, Syracuse, New York (hereinafter the "Park"); and

WHEREAS; SURA desires to redesign and update the Park with what has been designated as the Downtown Urban Space Project (hereinafter the "Project"); and

WHEREAS, on April 22, 2015 the City of Syracuse Industrial Development Agency (hereinafter "SURA") authorized an interagency agreement between SURA and SIDA whereas SIDA would provide up to two hundred thousand dollars (\$200,000.00) (hereinafter the "Funds") to SURA to assist with Phase I of the Project ; and

WHEREAS, SURA desires to enter into an inter-agency agreement with SIDA and accept the Funds.

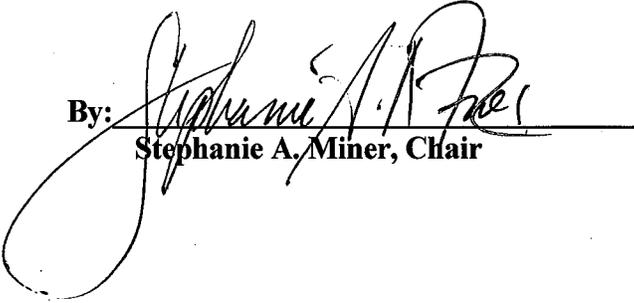
NOW THEREFORE, BE IT RESOLVED, that the Chair on behalf of SURA is authorized to enter into an interagency agreement with SIDA with regards to Phase I of the Project for the provision of funding for the Project in an amount not to exceed TWO HUNDRED THOUSAND DOLLARS (\$200,000.00) (hereinafter the "Agreement"); said Funds to be used for Phase I of the Project; and

BE IT FURTHER RESOLVED, that the Chair on behalf of SURA, is authorized to enter into the Agreement, as approved by SURA's Counsel as to terms, form and content; and

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are also hereby directed to proceed to do such further things, or perform such further acts and execute such other documents, as are necessary to implement this Resolution, upon those terms and conditions that are satisfactory to counsel for SURA.

DATED: October 27, 2015

SYRACUSE URBAN RENEWAL AGENCY

By: 

Stephanie A. Miner, Chair