

RESOLUTION NO. 3367

SYRACUSE URBAN RENEWAL AGENCY

**RESOLUTION TO AWARD A CONTRACT TO DRYDEN MUTUAL
INSURANCE COMPANY FOR THE PROVISION OF LIABILITY
INSURANCE**

WHEREAS, the Syracuse Urban Renewal Agency (hereinafter "SURA") is the owner of 216 S. Salina Street commonly known as Perseverance Park, and 109 W. Washington Street a downtown parking lot (hereinafter collectively the "Property"); and,

WHEREAS, the Property is heavily used by the public; and

WHEREAS, SURA desires to procure liability insurance covering the Property for the period covering March 22, 2016 to March 22, 2017; and

WHEREAS, Pursuant to SURA procurement policy section VI(B)(2) SURA has requested written or fax quotations from multiple insurance providers and SURA has received two responses; and

WHEREAS, Dryden Mutual Insurance Company provided the lowest quote for the insurance requested; and

WHEREAS, Dryden Mutual Insurance Company has proposed to provide liability insurance for the Properties in the amounts shown in their proposal as attached to the resolution as Exhibit "A" (hereinafter the "Proposal") for the sum of one-thousand five-Hundred twenty-three dollars (\$1,523.00).

NOW THEREFORE, BE IT RESOLVED, that the contract to insure the Properties shall be awarded to , Dryden Mutual Insurance Company upon the terms and conditions consistent with the Proposal, and such other terms and conditions deemed necessary and proper by SURA's counsel.

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are hereby directed to proceed to do such further things, or perform such further acts and execute such other documents, as are necessary to implement this Resolution.

BE IT FURTHER RESOLVED, that SURA hereby authorizes its Contracting Officer to execute the contract necessary to implement this Resolution and to bind SURA thereto, and to pay any sums due thereunder after such contract has been reviewed and approved by SURA's counsel.

DATED: March 22, 2015

SYRACUSE URBAN RENEWAL AGENCY

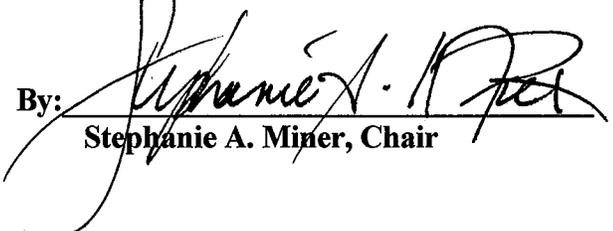
By: 
Stephanie A. Miner, Chair

Exhibit "A"

**Dryden Mutual Insurance Company
Commercial Fire & Liability Policy
Liability Coverage Section**

Named Insured and Mailing Address
Syracuse Urban Renewal Agency
Attn: Paul Driscoll
201 E Washington St Ste 6
Syracuse, NY 13202-1410

File #: **C131143**
Policy Number: **CFL00013148-02**
Agency Information
#191
Haylor Freyer & Coon Inc.
PO Box 4743
Syracuse, NY 13221-4743
(315) 451-1500

Policy Period
From **03/22/2016** to **03/22/2017** 12:01am Standard Time

Liability Coverages	Limit of Liability
Coverage L - Bodily Injury & Property Damage	\$ 1,000,000 Each Occurrence \$ 2,000,000 Aggregate Limit
Coverage M - Medical Payments	\$ 5,000 Each Person \$ 50,000 Each Accident
Coverage N - Products/Completed Operations	\$ 1,000,000 Each Occurrence \$ 2,000,000 Aggregate Limit
Coverage O - Fire Legal Liability	\$ 50,000 Each Occurrence
Coverage P - Personal Injury & Advertising Liability	Refer to Coverage L - Bodily Injury & Property Damage

Total Liability Coverage Section Premium	\$ 1,523.00
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