

RESOLUTION NO. 3373

SYRACUSE URBAN RENEWAL AGENCY

RESOLUTION AUTHORIZING THE SYRACUSE URBAN RENEWAL AGENCY TO ENTER INTO AN AGREEMENT WITH CENTRAL NEW YORK COMMUNITY FOUNDATION, INC. TO CREATE AND MANAGE A PHILANTHROPIC AND CHARITABLE FUND FOR THE NEW URBAN SPACE PROJECT

WHEREAS, the Syracuse Urban Renewal Agency (hereinafter "SURA") is the owner of a certain parcel of land commonly referred to as Perseverance Park being located at 216 South Salina Street, Syracuse, New York (hereinafter the "Park"); and

WHEREAS, SURA desires to redesign and update the Park (hereinafter the "Project"); and

WHEREAS, it has been brought to the attention of SURA staff that the Central New York Community Foundation, Inc. (hereinafter "CNY Community Foundation") can create and manage a philanthropic and charitable fund (hereinafter the "Fund") to receive tax deductible contributions for the Project; and

WHEREAS, SURA desires to enter into an agreement with the CNY Community Foundation to create and manage the Fund to support the expenses for the Project; and

NOW THEREFORE, BE IT RESOLVED, that SURA hereby authorizes the CNY Community Foundation to create and manage the Fund for the Project at the Park upon such terms and conditions as contained in this Resolution, and such other conditions that the Chair and counsel for SURA deem necessary and proper; and

BE IT FURTHER RESOLVED, that the Chair of SURA is authorized to execute an agreement with the CNY Community Foundation to create and manage the Fund, the final terms of the agreement to be satisfactory to counsel for SURA and approved by the Chair of SURA; and

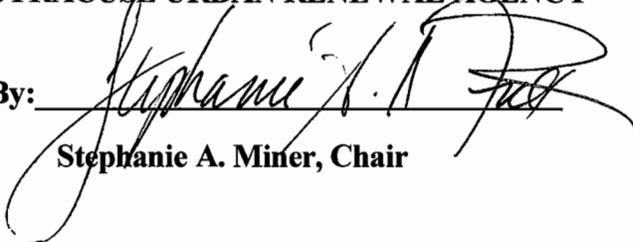
BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are hereby directed to proceed to do such further things, or perform such further acts and execute such other documents as are necessary to implement this Resolution, upon those terms and conditions that are satisfactory to counsel for SURA; and

BE IT FURTHER RESOLVED, that any documents necessary to implement this Resolution shall be in a form that shall be satisfactory to counsel for SURA; and following such approval by counsel, SURA further authorizes its Chair to execute said documents on behalf of SURA.

DATED: August 2, 2016

SYRACUSE URBAN RENEWAL AGENCY

By: _____


Stephanie A. Miner, Chair