

RESOLUTION AUTHORIZING THE ALLOCATION OF AN AMOUNT NOT TO EXCEED THREE HUNDRED THOUSAND DOLLARS FOR PHASE 2 OF THE SYRACUSE URBAN SPACE PROJECT

WHEREAS, the Syracuse Urban Renewal Agency (hereinafter "SURA") is the owner in fee of a certain parcel of real property known as 216 South Salina Street, Syracuse, New York (104.-27-02.1) and commonly referred to as Perseverance Park (hereinafter the "Property"); and

WHEREAS, SURA has created the Syracuse Urban Space Project to redesign and update the Park (hereinafter the "Project"); and

WHEREAS, SURA desires to allocate an amount not to exceed Three Hundred Thousand Dollars (\$300,000.00) for Phase 2 of the Project (hereinafter the "Funds").

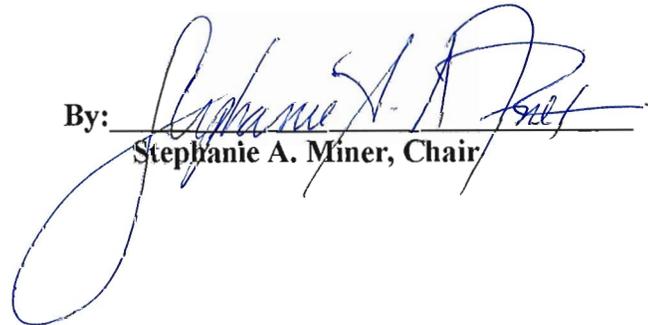
NOW THEREFORE, BE IT RESOLVED, that upon the confirmation of the Treasurer of SURA that SURA has an amount not to exceed Three Hundred Thousand Dollars (\$300,000.00) in unrestricted funds available for use on Phase 2 of the Project that SURA shall allocate and restrict the Funds to be used for Phase 2 of the Project; and

BE IT FURTHER RESOLVED, that the Funds may be used for any authorized expense for Phase 2 of the Project.

DATED: January 24, 2017

SYRACUSE URBAN RENEWAL AGENCY

By:


Stephanie A. Miner, Chair