

**RESOLUTION NO. 3387**

**SYRACUSE URBAN RENEWAL AGENCY**

**RESOLUTION APPROVING THE 2017-2018 BUDGET FOR THE  
SYRACUSE URBAN RENEWAL AGENCY**

**WHEREAS**, the Treasurer of the Syracuse Urban Renewal Agency has caused to be prepared a budget which shows the estimated revenues and expenditures of the Syracuse Urban Renewal Agency (hereinafter "SURA") for the fiscal year of July 1, 2017 to June 30, 2018 (hereinafter "the budget") which is attached to this resolution as Appendix A; and

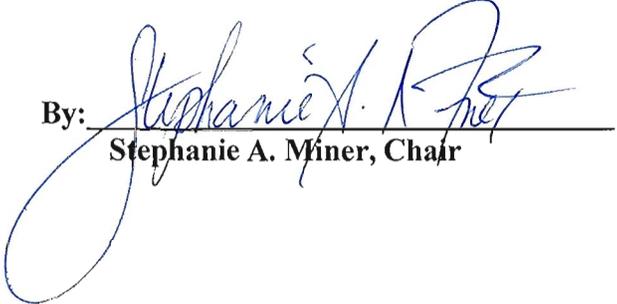
**WHEREAS**, SURA has reviewed the budget; and

**NOW THEREFORE, BE IT RESOLVED**, that SURA approves of the budget attached to this resolution as Appendix A.

**DATED: April 25, 2017**

**SYRACUSE URBAN RENEWAL AGENCY**

By: \_\_\_\_\_

  
**Stephanie A. Miner, Chair**

Appendix "A"

SYRACUSE URBAN RENEWAL AGENCY  
BUDGET  
JULY 1, 2017 thru JUNE 30,2018

**Revenues**

Bank Account Interest	\$	500.00
Loan Interest	\$	2,000.00
Rental Income	\$	3,300.00
Developer's Fees	\$	7,500.00
Grant Revenue	\$	25,000.00
Payroll Reimbursements	\$	<u>5,400,000.00</u>
<b>Total Income</b>	\$	<b>5,438,300.00</b>

**Expenditures**

Annual Audit Cost	\$	7,000.00
Workers Compensation Cost	\$	74,000.00
Grant Expenses	\$	100,000.00
Real Estate Taxes, Insurance	\$	10,000.00
Payroll & payroll related expenses	\$	<u>5,400,000.00</u>
<b>Total Expenditures</b>	\$	<b>5,591,000.00</b>

**Net Loss** \$ (152,700.00)

Note: Grant funds were received in prior years and recorded as revenues in those prior years.