

RESOLUTION AUTHORIZING THE SYRACUSE URBAN RENEWAL AGENCY TO ENTER INTO AN INTERAGENCY AGREEMENT WITH THE CITY OF SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY WITH REGARDS TO THE DOWNTOWN URBAN SPACE PROJECT

WHEREAS, the Syracuse Urban Renewal Agency (hereinafter “SURA”), is the owner of a certain parcel of land commonly referred to as Perseverance Park, being located at 216 South Salina Street, Syracuse, New York (hereinafter the “Park”); and

WHEREAS, SURA desires to redesign and update the Park (hereinafter the “Project”); and

WHEREAS, on April 21, 2015, the City of Syracuse Industrial Development Agency (hereinafter “SIDA”) authorized an interagency agreement between SURA and SIDA (hereinafter the “Phase 1 Agreement”) whereas SIDA would provide up to \$200,000 (hereinafter the “Phase 1 Funds”) to SURA to assist with Phase 1 of the Project; and

WHEREAS, the term of the Phase 1 Agreement expired on the earlier of: (i) Completion of Phase 1; or (ii) November 30, 2016; and

WHEREAS, Phase 1 is complete and November 30, 2016 has past; and

WHEREAS, upon expiration of the Phase 1 Agreement, any remaining balance of the Phase 1 Funds is required to be immediately returned to SIDA; and

WHEREAS, there is \$12,738.14 of the Phase 1 Funds remaining; and

WHEREAS, on April 18, 2017, SIDA authorized a new interagency agreement between SIDA and SURA enabling SURA to use the remaining \$12,738.14 (hereinafter the “Phase 2 Funds”) of the Phase 1 Funds for Phase 2 of the Project; and

NOW THEREFORE, BE IT RESOLVED, that the Chair, on behalf of SURA, is authorized to enter into an interagency agreement with SIDA with regards to Phase 2 of the Project for the provision of funding for the Project in an amount of \$12,738.14 (hereinafter the “Phase 2 Agreement”); said Phase 2 Funds to be used for Phase 2 of the Project; and

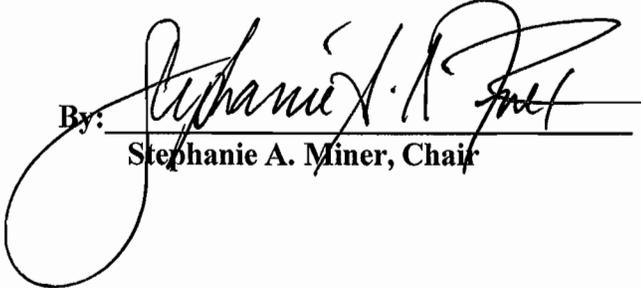
BE IT FURTHER RESOLVED, that the Chair, on behalf of SURA, is authorized to enter into the Phase 2 Agreement, as approved by SURA’s counsel as to terms, form and content; and

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are also hereby directed to proceed to do such further things, or perform such further acts and execute such other documents, as are necessary to implement this Resolution, upon those terms and

conditions that are satisfactory to SURA's counsel.

DATED: May 23, 2017

SYRACUSE URBAN RENEWAL AGENCY

By: 

Stephanie A. Miner, Chair