

**RESOLUTION AUTHORIZING THE SYRACUSE URBAN RENEWAL AGENCY TO
ACCEPT FUNDS FROM SYRACUSE UNIVERSITY AND ENTER INTO AN
AGREEMENT FOR RECEIPT OF THE FUNDS**

WHEREAS, the Syracuse Urban Renewal Agency (hereinafter "SURA"), is the owner in fee of a certain parcel of real property known as 216 South Salina Street, Syracuse, New York (Tax ID: 104.-27-02.1) and commonly referred to as Perseverance Park (hereinafter the "Property"); and

WHEREAS, SURA has created the New Urban Space Project (also referred to as the "Syracuse Urban Space Project") to redesign and update the Property (hereinafter the "Project"); and

WHEREAS, Syracuse University has identified the Property as a principal intersection on the Connective Corridor and wishes to activate the Connective Corridor Project at the Property by agreeing to contribute Four Hundred Thousand Dollars (\$400,000.00) to assist with the Project (the "Funds"); and

WHEREAS, SURA desires to accept the Funds and enter into an agreement for receipt of the Funds in order to assist SURA with the Project.

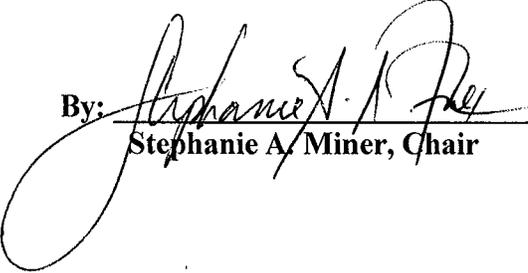
NOW THEREFORE, BE IT RESOLVED, that SURA is authorized to accept the Funds from Syracuse University for the Project in the amount of Four Hundred Thousand Dollars (\$400,000.00); said Funds to be used to assist with the Project; and

BE IT FURTHER RESOLVED, that the Chair, on behalf of SURA, is authorized to enter into an agreement with Syracuse University for receipt of the Funds, as approved by SURA's counsel as to terms, form and content; and

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are also hereby directed to proceed to do such further things, or perform such further acts and execute such other documents, as are necessary to implement this Resolution, upon those terms and conditions that are satisfactory to SURA's counsel.

DATED: August 22, 2017

SYRACUSE URBAN RENEWAL AGENCY

By: 
Stephanie A. Miner, Chair