

RESOLUTION AUTHORIZING BONADIO & CO., LLP TO PERFORM ANNUAL AUDIT SERVICES IN CONJUNCTION WITH THE CITY OF SYRACUSE

WHEREAS, pursuant to Public Authorities Law § 2802 the Syracuse Urban Renewal Agency (hereinafter referred to as "SURA") is required to have an annual independent audit report performed by a certified public accounting firm; and

WHEREAS, Bonadio & Co., LLP ("Bonadio") has performed a joint annual independent audit for SURA and the City of Syracuse (the "City") for the fiscal year ending June 30, 2017; and

WHEREAS, a Request for Proposals (RFP) was issued by the City for the joint annual independent audit for the fiscal year ending June 30, 2017; and

WHEREAS, as a result of that RFP, Bonadio was selected to perform the joint annual independent audit for the fiscal year ending June 30, 2017; and

WHEREAS, that contract with Bonadio expired upon the completion of the audit for the fiscal year ending June 30, 2017; and

WHEREAS, a new RFP will not be issued until later 2018 for the joint annual audit for the fiscal year ending June 30, 2018; and

WHEREAS, SURA's financial statements must be audited for the fiscal year ending June 30, 2018; and

WHEREAS, Bonadio has specialized knowledge and experience with regards to municipal agency audits; and

WHEREAS, SURA desires to waive the RFP process to allow for a one-year extension of the contract with Bonadio in order to perform its audit for the fiscal year ending June 30, 2018 as Bonadio has performed previous audits for SURA and is familiar with SURA's financial statements; and

WHEREAS, SURA considers Bonadio to be a Sole Source for the purposes of the joint annual audit for the fiscal year ending June 30, 2018 and as such SURA has not conducted a competitive bid process with regards to its annual audit; and

WHEREAS, SURA's fee for its share of the audit services is Seven Thousand Dollars (\$7, 000.00); and

NOW THEREFORE, BE IT RESOLVED, that SURA authorizes the waiver of the RFP process to allow Bonadio to perform SURA's annual independent audit for the fiscal year ending June 30, 2018, in an amount not to exceed Seven Thousand Dollars (\$7,000.00); and

BE IT FURTHER RESOLVED, that any documents necessary to implement this Resolution shall be in a form that shall be satisfactory to SURA's counsel; and following such approval by counsel, SURA further authorizes its Chair to execute said documents on behalf of SURA.

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are also hereby directed to proceed to do such further things, or perform such further acts and execute such other documents, as are necessary to implement this Resolution, upon those terms and conditions that are satisfactory to SURA's counsel.

DATED: February 27, 2018

SYRACUSE URBAN RENEWAL AGENCY

By: 
Benjamin R. Walsh, Chair