

**RESOLUTION NO. 3412**

**SYRACUSE URBAN RENEWAL AGENCY**

**RESOLUTION APPROVING THE 2019-2020 BUDGET FOR THE  
SYRACUSE URBAN RENEWAL AGENCY**

**WHEREAS**, the Treasurer of the Syracuse Urban Renewal Agency has caused to be prepared a budget which shows the estimated revenues and expenditures of the Syracuse Urban Renewal Agency (hereinafter "SURA") for the fiscal year of July 1, 2019 to June 30, 2020 (hereinafter "the budget") which is attached to this resolution as Appendix "A"; and

**WHEREAS**, SURA has reviewed the budget; and

**NOW THEREFORE, BE IT RESOLVED**, that SURA approves of the budget attached to this resolution as Appendix "A".

**DATED: February 26, 2019**

**SYRACUSE URBAN RENEWAL AGENCY**

By:   
Benjamin R. Walsh, Chair

Appendix "A"

SYRACUSE URBAN RENEWAL AGENCY  
BUDGET  
JULY 1, 2019 thru JUNE 30, 2020

**Revenues**

Bank Account Interest	\$	650
Loan Interest	\$	3,500
Rental Income	\$	3,300
Grant Revenue	\$	25,000
Workers Compensation Reimbursements	\$	60,000
Payroll Reimbursements	\$	<u>5,727,300</u>
<b>Total Income</b>	\$	<b>5,819,750</b>

**Expenditures**

Annual Audit Cost	\$	9,000
Workers Compensation Cost	\$	60,000
Grant Expenses	\$	25,000
Real Estate Taxes, Insurance	\$	9,000
Professional Services	\$	1,500
Payroll & payroll related expenses	\$	<u>5,727,300</u>
<b>Total Expenditures</b>	\$	<b>5,831,800</b>

**Net Loss** \$ (12,050)