

RESOLUTION NO. 3413

SYRACUSE URBAN RENEWAL AGENCY

**RESOLUTION AUTHORIZING PAYMENT TO HAYLOR, FREYER & COON, INC.
FOR LIABILITY INSURANCE**

WHEREAS, the Syracuse Urban Renewal Agency (hereinafter "SURA") is the owner of 216 South Salina Street, commonly known as Perseverance Park, and 109 West Washington Street, a Downtown Syracuse parking lot (hereinafter collectively referred to as the "Properties"); and

WHEREAS, SURA awarded a contract to Haylor, Freyer & Coon, Inc. to provide liability insurance for the Properties for the sum of One-Thousand Five Hundred Seventy-Six Dollars and Sixteen Cents (\$1,576.16) pursuant to Resolution No. 3279 dated April 22, 2014; and

WHEREAS, SURA has renewed the liability insurance from Haylor, Freyer & Coon, Inc. since 2014 for continuous liability coverage; and

WHEREAS, it recently came to the attention of SURA staff that Haylor, Freyer & Coon, Inc. classified both the Properties as public parking lots. SURA staff informed Haylor, Freyer & Coon, Inc. that the Properties should be classified as a public parking lot and a public park; and

WHEREAS, Haylor, Freyer & Coon, Inc. proposes to provide liability insurance for the Properties in the amounts shown in their proposal attached to this Resolution as Exhibit "A" (hereinafter the "Proposal") for the sum of One Thousand Six Hundred Thirty-Two Dollars and Sixteen Cents (\$1,632.16). The Proposal reflects the correct classifications for the Properties; and

NOW THEREFORE, BE IT RESOLVED, that SURA authorizes the payment of One Thousand Six Hundred Thirty-Two Dollars and Sixteen Cents (\$1,632.16) to Haylor, Freyer & Coon, Inc. upon the terms and conditions consistent in the Proposal and such other terms and conditions deemed necessary and proper by SURA's counsel.

BE IT FURTHER RESOLVED, that SURA authorizes the continued renewal of the liability insurance policy with Haylor, Freyer & Coon, Inc. for the Properties until such time as it is no longer necessary.

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are hereby directed to proceed to do such further things, or perform such acts and execute such other documents as necessary to implement this Resolution.

DATED: February 26, 2019

SYRACUSE URBAN RENEWAL AGENCY

By: 
Benjamin R. Walsh, Chair

Insurance Proposal

Policy Dates 03/22/19 to 03/22/20

Syracuse Urban Renewal Agency



Presented by:

**Steven G. DeRegis
Vice President
Risk Management Advisor**

**Haylor, Freyer & Coon, Inc.
231 Salina Meadows Parkway
Syracuse, NY 13212**

January 23, 2019

TABLE OF CONTENTS

1	Introduction, Team Chart
2	Property
3	General Liability
4	Premium Summary

HAYLOR, FREYER & COON SERVICE TEAM

Account Executive	Email	Telephone	Facsimile
Steven G. DeRegis	sderegis@haylor.com	Office 315-453-1726 Toll-free: 800-289-1501 Cell: 315-415-2001	315-703-7683
Senior Account Manager			
Patricia M. Bagozzi	pbagozzi@haylor.com	Office: 315-453-2194	315-362-5706
Haylor Claim Services			
Tina Raschella Claims Advocate	traschella@haylor.com	Office: 315-703-3202	315-362-5746
24 Hour Claim Service		1-888-201-5988	

Your primary Account Manager is: Patti Bagozzi

INTRODUCTION TO HAYLOR, FREYER & COON

Our Mission Statement

Deliver Quality Insurance Protection with Distinctive & Exceptional Service

Key Facts

- + Formed in 1928 around a staff of three, HF&C has grown into a company of over 200 employees in 6 offices.
- + HF&C ranks among the top 100 brokerage operations in the United States.
- + HF&C is a privately held, employee-owned (ESOP) company.
- + HF&C's 6 NY offices are certified to the ISO 9001 Quality Management System Standard, one of only a handful of independent agencies to achieve this distinction.
- + HF&C is an equity partner in Assurex Global, an exclusive international partnership of 110 Independent Insurance Agencies in 80 countries on six continents.

Key Capabilities

- + Provide a full range of insurance products including Commercial Property and Casualty, Employee Benefits, Bonding, Personal Insurance, Payroll Deduction Programs, Life Insurance and Disability Insurance.
- + Strong relationships with all major insurance markets.
- + Licensed to conduct business in all 50 states.
- + National and International capabilities to meet the needs of its clients through its Assurex partnership.
- + Insurance services that include:
 - *Aggressive account marketing - Coverage Review, Advice and Placement*
 - *Loss Prevention & Claims Services - Self Insurance Services*
 - *Independent Consulting Services*

Office Locations

- + **New York:** Syracuse (Home Office), Ithaca, Johnson City, Rochester, Schenectady & Watertown.

LOCATION SCHEDULE

Loc #	Address	City	State	ZipCode
1	109 West Washington Street	Syracuse	NY	13202
2	216 South Salina Street	Syracuse	NY	13202

PROPERTY COVERAGE

Carrier: Dryden Mutual

Coverages

Location #: 1, 109 West Washington Street, Syracuse , NY 13202

Bldg #	Occupancy	Covered Causes	Coins %	ACV RC	Limit	Deductible
1	Parking Lot	SPC	80	A	1,000	250

Covered Causes: BRD = Broad, SPC = Special, SPCDT = Special Including Theft

Premium	
Estimated Annual Premium	\$38.16

GENERAL LIABILITY

Carrier: Dryden Mutual

Location # 1: Parking Lot at 109 West Washington Street, Syracuse NY 13202

Location # 2: Park at 216 South Salina Street, Syracuse NY 13202

Coverage	Applicable Limits
General Aggregate	\$ 2,000,000
Products & Completed Operations Aggregate	\$ 2,000,000
Personal & Advertising Injury	\$ 1,000,000
Each Occurrence	\$ 1,000,000
Damage to Rented Premises (Each Occurrence)	\$ 50,000
Medical Payments (Any one Person)	\$ 5,000
Deductible	\$

Please be aware Additional Limits of Liability may be available upon request.

COMMERCIAL GENERAL LIABILITY

Definition

Commercial General Liability provides in a single contract the insurance needed to cover liability for injuries or property damage sustained by the public. It covers accidents occurring on or away from your premises, as a result of business operations. It automatically covers certain hazards which do not now exist, but which may develop during the life of the policy.

All coverage parts have an Aggregate Limit. The Aggregate Limit is the most money the company will pay under a coverage part for all claims occurring during the policy period.

Occurrence Coverage Form means that claims are paid by a policy in force at the time losses occur.

Coverage

Premises & Operation

Covers damages arising from ownership, maintenance or use of the insured premises. It also covers damages arising from operations performed by the insured business.

Products/Completed Operations

Covers damages arising from products manufactured, sold, handled or distributed by the named insured. It also covers work performed and completed by the named insured.

Independent Contractors

Covers damage arising from acts of independent contractors working in your behalf.

Contractual Liability

Covers liability expressly assumed under a written contract or agreement, defined in the policy as an insured contract.

Personal and Advertising Injury

Covers damages for which you are legally obligated as defined under the Personal & Advertising Injury section of the policy.

Medical Payments

Covers medical expenses for bodily injury caused by an accident on your premises or because of your operations, regardless of fault.

PREMIUM SUMMARY

Coverage	Expiring	Renewal
Property	\$53.16	\$38.16
General Liability	\$1,523.00	\$1,594.00
Total	\$1,576.16	\$1,632.16

Please Note:

As your insurance representative and at your direction, it is our role to procure insurance proposals on your behalf, to place coverage per your instructions and provide policy service during the policy term.

Insurance companies pay us a sales commission on policies we place with them. The amount we are paid may vary among the insurers we represent. We may receive additional compensation through a contract provision with an insurance company that is contingent on our overall profitability and/or premium volume with the carrier.

At your request, we will provide information on the actual compensation we expect to receive from the sale of insurance policy(s) to you, or what we would have expected to be paid had you selected any alternate quotations that we might have presented to you.