

RESOLUTION NO. 3419

SYRACUSE URBAN RENEWAL AGENCY

RESOLUTION AUTHORIZING PAYMENT TO HAYLOR, FREYER & COON, INC./DRYDEN MUTUAL INSURANCE COMPANY FOR LIABILITY INSURANCE FOR 1344-46 WEST ONONDAGA STREET, 350 POND STREET, 625 TULLY STREET, 701 TULLY STREET, 110 UNIVERSITY AVENUE TO CROUSE.

WHEREAS, the Syracuse Urban Renewal Agency (hereinafter "SURA") is the owner of 1344-46 West Onondaga Street, 350 Pond Street, 625 Tully Street, 701 Tully Street and 110 University Avenue to Crouse (hereinafter collectively referred to as the "Properties"); and

WHEREAS, 1344-46 West Onondaga Street, 625 Tully Street and 701 Tully Street are classified as vacant residential lots; and

WHEREAS, 350 Pond Street and 110 University Avenue to Crouse are classified as vacant commercial lots; and

WHEREAS, SURA desires to procure liability insurance covering the Properties; and

WHEREAS, pursuant to SURA procurement policy Section VI(B)(2), SURA requested written or fax quotations from three (3) insurance providers and SURA received two (2) quotations in response; and

WHEREAS, Haylor, Freyer & Coon, Inc. ("HFC") through the Dryden Mutual Insurance Company ("Dryden") provided the lowest quote for the insurance requested; and

WHEREAS, HFC through Dryden has proposed to provide liability insurance for the Properties in the amount of Four Hundred Three Dollars (\$403) for 2019-2020; and

WHEREAS, HFC through Dryden has provided liability insurance for two (2) SURA-owned parcels at 216 South Salina Street and 109 West Washington Street for several years; and

WHEREAS, on May 1, 2019, pursuant to Resolution No. 3415, SURA authorized HFC through Dryden to provide liability insurance for three (3) additional SURA-owned parcels at 203-05 University Avenue and East Washington Street, 209 University Avenue and 1104-08 East Washington Street; and

WHEREAS, HFC through Dryden will add the liability insurance for the Properties as an additional premium to SURA's existing policy.

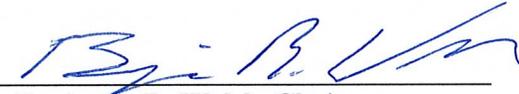
NOW THEREFORE, BE IT RESOLVED, that SURA authorizes the additional payment of up to Four Hundred Three Dollars (\$403) to Haylor, Freyer & Coon, Inc./Dryden Mutual Insurance Company for 2019-2020 upon the terms and conditions deemed necessary and proper by SURA's counsel.

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are

hereby directed to proceed to do such further things, or perform such acts and execute such other documents as necessary to implement this Resolution.

DATED: June 17, 2019

SYRACUSE URBAN RENEWAL AGENCY

By: 
Benjamin R. Walsh, Chair