

SYRACUSE URBAN RENEWAL AGENCY
BUDGET
JULY 1, 2019 thru JUNE 30, 2020

Revenues

Bank Account Interest	\$	650
Loan Interest	\$	3,500
Rental Income	\$	3,300
Grant Revenue	\$	25,000
Workers Compensation Reimbursements	\$	60,000
Payroll Reimbursements	\$	<u>5,727,300</u>
Total Income	\$	5,819,750

Expenditures

Annual Audit Cost	\$	9,000
Workers Compensation Cost	\$	60,000
Grant Expenses	\$	25,000
Real Estate Taxes, Insurance	\$	9,000
Professional Services	\$	1,500
Payroll & payroll related expenses	\$	<u>5,727,300</u>
Total Expenditures	\$	5,831,800

Net Loss \$ (12,050)

